NOTICE OF FORECLOSURE SALE

Notice is hereby given of a public nonjudicial foreclosure sale.

1. Property to be Sold. The property to be sold is described as follows:

Being Lots 1-4, Block 2, Praesel Subdivision No. 3, an Addition to Milam County, Texas, according to the plat thereof recorded in Cabinet A, Slide 64A - 64B, Plat

Records of Milam County, Texas.

Date, Time and Place of Sale. The sale is scheduled to be held at the following date, 2.

time and place:

Date: Tuesday, June 1, 2021

Time: The sale will begin no earlier than 10:00 a.m. or no later than three hours

thereafter. The sale shall be completed by no later than 2:00 p.m.

Place: Milam County Courthouse in Cameron, Texas, at the following location:

East door of said Courthouse

The Deed of Trust permits the beneficiary to postpone, withdraw or reschedule the sale for

another day. In that case, the trustee or substitute trustee under the deed of trust need not appear at

the date, time and place of a scheduled sale to announce the postponement, withdrawal or

rescheduling. Notice of the date of any rescheduled foreclosure sale will be reposted and refiled in

accordance with the posting and filing requirements of the Texas Property Code. Such reposting or

refiling may be after the date originally scheduled for this sale.

3. Term of Sale. The sale will be conducted as a public auction to the highest bidder for

cash, subject to the provisions of the deed of trust permitting the beneficiary thereunder to have the

bid credited to the note up to the amount of the unpaid debt secured by the deed of trust at the time of

sale.

Those desiring to purchase the property will need to demonstrate their ability to pay cash on the day the property is sold.

The sale will be made expressly subject to any title matters set forth in the deed of trust, but prospective bidders are reminded that by law the sale will necessarily be made subject to all prior matters of record affecting the property, if any, to the extent that they remain in force and effect and have not been subordinated to the deed of trust. Prospective bidders are strongly urged to examine the applicable property records to determine the nature and extent of such matters, if any,

- 4. Type of Sale. The sale is a nonjudicial deed of trust lien foreclosure sale being conducted pursuant to the power of sale granted by the deed of trust executed by Timothy F. Rice, Managing Member of Precision Arc & Laser, LLC. The Deed of Trust is dated June 2, 2020, as recorded in the office of the County Clerk of Milam County, Texas, Instrument Number 2020-1994 of the Official Records of Milam County, Texas.
- 5. Obligations Secured. The Deed of Trust provides that it secures the payment of the indebtedness and obligations therein described (collectively the "Obligations") including but not limited to (1) the Real Estate Lien Note in the original principal amount of \$585,000.00, executed by Timothy F. Rice, Managing Member of Precision Arc & Laser, LLC, and payable to the order of M. Collier Perry and wife, Peggy Perry; (2) all renewals and extensions of the note; and (3) any and all present and future indebtednesses of Timothy F. Rice, Managing Member of Precision Arc & Laser, LLC to M. Collier Perry and wife, Peggy Perry. M. Collier Perry and wife, Peggy Perry are the current owners and holders of the Obligations and are the beneficiaries under the Deed of Trust.
- 8. Default and Request to Act. Default has occurred under the deed of trust, and the beneficiaries have requested me, as Substitute Trustee, to conduct this sale. Notice is given that before the sale the beneficiaries may appoint another person substitute trustee to conduct the sale.

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Dated the 17th day of April, 2021.

P.O. Box 386 Rockdale, TX 76567